

Pooled Employer Plan vs. Single-Employer Plan



How Does the Role of the Employer Compare by Plan?*

Convenience. Simplicity. Efficiency. The advantages of Newport PEPs—designed to help advisors and employers offer an affordable, turnkey retirement solution to employees—are all these and more. Newport offers over 20 years of experience with similar plan arrangements and our deep knowledge helps make us an industry leader. By outsourcing responsibilities such as the burden of daily operations, fiduciary risk, liabilities and other obligations to Newport, it leaves employers more time to focus on what matters most—broadening their business and growing their bottom line.

Responsibility	Pooled Plan Provider (PPP)	Pooled Employer Plan Advisor	Adopting Employer	Single-Employer Plan Sponsoring Employer
Selects the PPP/pooled plan provider			✓	N/A
402(a) named fiduciary	✓			✓
3(16) operational fiduciary	✓			✓
Fund selection and monitoring		✓		✓
Creates/adopts investment policy statement		✓		✓
May select the 3(38) investment manager	✓		✓	✓
Selects plan trustee			✓	✓
Consults on plan design	✓	✓		
Selects plan design provisions			✓	✓
Review, approves and signs plan documents			✓	✓
Reviews, signs and files 5500	✓			✓
Reviews and signs off on compliance testing	✓			✓
Monitors plan eligibility	✓			✓
Beneficiary tracking	✓			✓
Prepares/approves required notices/reports	✓			✓
Reviews/approves/signs off on all distributions	✓			✓
Reviews and approves all QDROs	✓			✓
Compiles and completes year end census data			✓	✓
Submits timely and accurate payroll and plan contributions			✓	✓
Selects and monitors service providers (other than named fiduciaries)	✓			✓
Selects and works with plan auditors	✓			✓
Manages participant communications and education	✓	✓		✓
Manages and delivers tools for financial wellness	✓	✓		✓
Quarterly investment meetings	✓	✓		✓
Monitors and benchmarks the PPP			✓	✓

*Based on standard PEP provisions and structure; division of responsibilities may vary.

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